

2020 Financial Statement

The College awarded over \$1.5 million in scholarship aid and paid out over \$1.2 million in student employment. The combined total of \$2.75 million represents almost 10% of the total operating budget.

Revenues from contributions and gifts totaled \$2.4 million and revenues from government grants totaled \$2.2, the most in the College's history.

The College received \$4 million from the Paycheck Protection Program in March 2020. \$2.3 million remains as a liability as of the end of the year and \$1.7 has been included as revenues from contributions and grants in FY 2020.

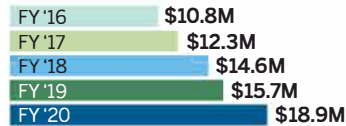
Cash and investments combined total \$19.3 million as of the end of the year.

The change in net assets from the FY 2020 Audited Financial Statements was \$3,215,195, the highest in the College's history. Total net assets are \$18.9 million as of the end of the year. The chart represents financial highlights from the year.

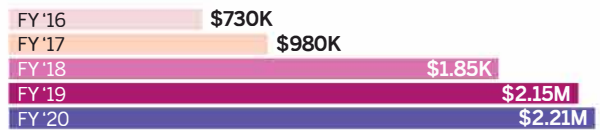
\$43.2
MILLION
in total assets



\$18.9
MILLION
in net assets



\$2.21
MILLION
in government contracts



\$1.53
MILLION
in scholarship aid



\$1.22
MILLION
in student employment

